

**Minutes of the Annual Meeting of  
Evergreen Credit Union (ECU)  
Thursday, March 28, 2019**

Chair Christopher Doe called the Annual Meeting of ECU to order at 6:30 p.m.

All members of senior management were in attendance. Directors Christopher Doe, Robert Dorr, Robert Dodge, Sandra Lipsey, Eric King, Rachel Green, James Wilson, Julie Lunt-Farley and non-voting Director Rick Paraschak were in attendance. Director Jennifer Breton and non-voting Director Bryan Bozsik were absent.

**CHAIRMAN'S REPORT**

Chair Doe commenced the meeting with an introduction of the Directors and ascertained that a quorum was present. A motion was entertained from the floor to approve the 2018 Annual Meeting minutes, and the motion passed unanimously. Chair Doe reported that ECU had a great year and that the Board is pleased with the new products and services offered in 2018. Chair Doe explained that the Board is holding a strategic planning session in April. Chair Doe thanked ECU employees for a successful 2018.

At this time, Chair Doe introduced Julie Lunt-Farley, Chair of the Audit Committee, to present her report.

**AUDIT COMMITTEE**

Julie Lunt-Farley provided the Committee report to the membership. Ms. Lunt-Farley advised that the Committee is made up of Director Robert Dorr, Michael Dorey, VP, Deposit Operations, Laura Briggs, VP, Compliance, Director Eric King, CEO Jason Lindstrom, COO Tim Verreault and herself. Ms. Lunt-Farley reported that in 2018 the Committee added a learning component to meetings as an opportunity to review specific ECU systems and/or processes and expressed how valuable this has proven to be when reviewing and analyzing items on the Committee agenda. Ms. Lunt-Farley reported that all audits have been successful, and ECU staff has excelled at remedying findings. Lastly, Ms. Lunt-Farley informed the membership that she is resigning from the Board in April. She extended her thanks to the Committee members and expressed how much she enjoyed her years on the Board and the Audit Committee.

Ms. Lunt-Farley then turned the meeting over to CEO Jason Lindstrom.

**CEO'S REPORT**

CEO Lindstrom commenced his address by introducing the senior leadership team followed by the entire credit union team. CEO Lindstrom thanked them for their hard work.

CEO Lindstrom reported that 2018 was a banner year in both business and consumer lending, with ECU originating over \$90 million in loans and attaining nearly 7% membership growth. In addition, ECU has partnered with EverFI to provide user-friendly financial education modules that are available to members via the ECU website. CEO Lindstrom reported that Brenda Pollock, Membership Development Officer, recently became a Certified Financial Counselor and is assisting members with financial counseling.

CEO Lindstrom was pleased to report that ECU raised over \$16,000 for Ending Hunger in Maine, which money will be disbursed to local charities in communities that ECU serves. Sponsorships were initiated with Portland Trails, Portland Food Map, the Portland Museum of Art and the Maine Mariners hockey team.

Lastly, CEO Lindstrom thanked everyone for attending the meeting.

#### **TREASURER'S REPORT**

CEO Lindstrom advised the membership that annual reports were provided to them and noted that ECU's financial performance for 2018 was very good.

#### **NEW BUSINESS**

Chair Doe advised that there were two (2) Director positions up for election. As there were no nominations from the membership in the manner prescribed in the Bylaws, the Board reappointed Robert Dorr and Rachel Green to the Board for three- (3-) year terms. Two additional non-voting Directors were appointed to one- (1-) year terms: Bryan Bozsik and Rick Paraschak.

All business having been completed, a motion to adjourn was entertained from the floor. As all members agreed, the meeting adjourned at 6:55 p.m.

#### **SPECIAL PRESENTATION**

CEO Lindstrom reported that in 2018 ECU established partnerships with several local organizations that make a positive contribution to all. A short video followed on the value of community partnerships.

#### **AWARDS AND FINALISTS**

##### **LENDING PARTNER OF THE YEAR**

Brenda Pollock introduced the following five (5) finalists for 2018 Lending Partner of the Year. Each finalist received an award.

- All Seasons Power Equipment
- Lee's Family Trailer
- Long Lake Marina
- Ossipee Trail Motors
- Scott's Recreation

The 2018 Lending Partner of the Year was Scott's Recreation.

##### **BUSINESS PARTNER OF THE YEAR**

Jere Shaw, VP, Commercial Lending, introduced the following five (5) finalists for 2018 Business Partner of the Year. Each finalist received an award.

- Country Village Assisted Living
- Teamsters Local Union Number 340

- Long Lake Marina
- Home Rentals Me
- Bob's Seafood

The 2018 Business Partner of the Year was Bob's Seafood.

#### ADVOCATE OF THE YEAR AWARD

The advocate award is presented to a person who promotes ECU in the community with conviction and resolve. Jere Shaw presented the 2018 Advocate of the Year Award to Matthew Chamberlain.

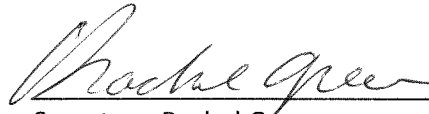
#### PRIZES AND GIVEAWAYS

Drawings were held for several gift cards, Portland Museum of Art passes, Portland Sea Dog baseball tickets, and Maine Mariners hockey tickets. Every member received a packet of seeds in appreciation for their attendance.

Dated: 5/20/19

  
Chair, Christopher Doe

Dated: 5/20/19

  
Secretary, Rachel Green