



## Loan Skip-A-Payment Authorization Form

### Eligibility

Members must not have had any charged-off loans or shares in the past.

One form may be used for multiple loans being considered for a Skip-A-Payment.

Real Estate, Home Equities, Overdraft Protection, Credit Cards and TAP Line of Credit are not eligible for a Skip-A-Payment.

All Skip-A-Payment requests are subject to the credit union's final approval.

### Program Terms

I agree to amend the terms of my original credit agreement and to continue paying down my unpaid balance, plus interest, by the next due date as a result of the Skip-A-Payment.

I understand that by skipping monthly loan payment(s), my loan will be extended beyond the scheduled payoff date, and that interest will continue to accrue during the month(s) in which the payment(s) was skipped. I understand that the first payment(s) made after the extension may be mostly interest.

If I have an automatic loan payment from an Online Banking provider, another financial institution, or direct deposit from my employer, I understand that I am solely responsible to make any necessary loan payment date changes with that provider.

### Member Authorization

By entering my name, I agree to the above-mentioned program terms.

Member Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Member (Account) Number: \_\_\_\_\_ Loan ID/Suffix: \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ (Ex: 01, 03, 07, 71)

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### **Evergreen Use Only:**

LSC Initials: \_\_\_\_ Current Payment Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ New Payment Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Updated Tracking: \_\_\_\_ 39 \_\_\_\_ 59