

Minutes of the Annual Membership Meeting of
Evergreen Credit Union
March 27, 2025

Chair Rachel Green called the Annual Membership Meeting of Evergreen Credit Union to order at 6:30 p.m., on Thursday, March 27, 2025.

Members of executive management in attendance were Jason Lindstrom, Tim Verreault, and Kate Archambault. Directors in attendance were Rachel Green, Eric King, James Wilson, Scott Lever, and Anthony Manhart.

CEO LINDSTROM'S OPENING REMARKS

CEO Lindstrom welcomed all members and reported that the Annual Meeting was being delivered from ECU's Riverside office live via Zoom.

Next, CEO Lindstrom introduced Rachel Green, ECU's Board Chair, who joined this meeting virtually.

CHAIR'S REPORT

Chair Green commenced the meeting with a moment of silence in memory of Richard Trachimowicz, an ECU Board Director who passed away in December 2024. Chair Green welcomed all members and thanked everyone for attending. After ascertaining that a quorum was present, Director Lever made a motion to approve the 2024 Annual Meeting Minutes, Director King seconded the motion, and the motion passed unanimously.

Chair Green introduced the Board virtually and thanked them for their service. She reported that in 2024, the Board focused on growth, education, and strategic planning. She announced that ECU surpassed 31,000 members and is the 5th largest credit union in Maine. She reported that the Scarborough branch has been open for one year and doing well. Chair Green reported the team works with many community partnerships and appreciates how tirelessly the team works to provide world class service and support members' needs. The Board's focus for 2025 is to meet the financial needs of all members and ensure the financial health of the credit union. Lastly, Chair Green expressed her gratitude to the membership and to the Board of Directors for their commitment to the credit union.

Next, Chair Green introduced Eric King, Chair of the Audit Committee, to present his report.

AUDIT COMMITTEE REPORT

Director King reported that the committee is composed of Director Robert Dorr, Director Kevin Mahoney, Director Scott Lever, COO Tim Verreault, VP of Audit and Compliance Linda Parker, and Internal Audit Manager, Paige Judkins. The committee met on a quarterly basis in 2024 to review and analyze the credit unions committee charter, training schedule, annual compliance and audit planning process, third-party audit results and timely resolution of audit findings, audit and compliance committee activities, and loan and share accounts. Chair King thanked the members of the committee for their hard work. At this time, Eric King turned the meeting over to CEO Jason Lindstrom.

CEO'S REPORT

CEO Lindstrom introduced the senior leadership team, and thanked them, along with the entire credit union team, for their hard work. He announced that the credit union will be holding an in-person member appreciation event on Wednesday, August 27, 2025, at Brick South, Thompson's Point, Portland. This past October, ECU held its first member appreciation event at USM's Hannaford Hall, Portland with special guest speaker, Travis Mills. Over 200 members attended along with many of ECU's community partners. ECU's website will have registration information regarding the August 27, 2025, member appreciation event.

2024 was another successful year for ECU. Assets grew to over \$569 million, making ECU the 5th largest credit union in Maine. Membership grew at 5% with over 31,000 members.

ECU received Best Places to Work in Maine. CEO Lindstrom thanked the entire team for this honor, explaining it would not be possible without everyone's hard work.

CEO Lindstrom thanked the ECU's Community Partners for their willingness to collaborate with ECU.

CEO Lindstrom reported the new branch in Scarborough has been opened since April 2024, the location is beautiful, and staff is ready to serve the membership.

TREASURER'S REPORT

CEO Lindstrom noted that the Annual Report, including the Treasurer's Report, could be found online at www.egcu.org/news.

NEW BUSINESS

None

BOARD OF DIRECTORS

Chair Green advised that there were no petitions from the membership and that the following Board members were appointed to a 3-year term, Christopher Doe, Robert Dorr, and Rachel Green. Scott Lever and Anthony Manhart were appointed by the Board to fill the 2 years left of retiring Board members.

All business having been completed; Director Manhart made a motion to adjourn at 6:41 p.m. Director Lever seconded the motion, and the motion passed unanimously.

Dated: _____

Rachel Green, Chair

Dated: _____

Scott Lever, Secretary